CLASSIFICATION CONTROL - U.S. OFFICIALS ONLY 25X1A2g

COUNTRY Spain

Expansion Plans of Altos Hornos de Vizcaya

DATE DISTR. 10 September 1948

NO. OF PAGES 1

25X1A6a

PLACE ACQUIRED

SUBJECT

DATE OF I

NO. OF ENCLS. (LISTED BELOW)

SUPPLEMENT TO REPORT NO.

## 25X1X6

- The Chief Engineer of Altos Hornos de Vizcaya asked the Under Secretary of Industry in July 1948 for help in obtaining import licenses and sterling credits for the purchase of machinery to expand and modernize its existing installations (a) by increasing the battery of coke ovens at Sestao in order to step up iron and steel production; (b) by installing two new gasometers, one of 60,000 and one of 8,000 cubic meter capacity; and (c) by setting up plants for the sintering and classifying of minerals, as employed in the metal industries of other countries,
- 2. Altos Hormos reportedly is negotiating the purchase of the Orconera Iron Ore Gompany, which would carry with it control of one of the richest mining belts in Vizcaye and at the same time would involve buying out foreign capital, in line with government policy. It is hoped that fifty per cent of the purchase price can be paid in consignments of iron ore, in view of the apparent impossibility of obtaining sterling.
- 3. Altos Hornos has submitted a request to the Ministry of Industry and Commerce for an authorized price increase on iron and steel products, basing the request on the increased prices of raw materials and the higher labor costs resulting from the new social laws and regulations.

		C	LA	SSIFICATIO	N	CONTROL	⊸ U.S.	OFFICIAL	S	ONLY	 CONTRACTOR OF STREET	
STATE EV	X	NAVY	X	NSRB		DISTRIBUTION	N				 	4
ADM	1	ALD	1		ł		1		1			ţ

Document No. NO CHANGE in Class. ☐ DECLASSIFIED Class. CHANGED TO: